

## **NEWS RELEASE**

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## Government of Antigua and Barbuda's 365-day Treasury bill Issue

The Government of Antigua and Barbuda's 365-day Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$20.0 million.

Four licensed intermediaries placed a total of 29 bids, ranging from \$5,000.00 to \$7.9 million, with an aggregate value of \$40.9 million. A competitive uniform price auction methodology was used and the resulting discount rate was 3.38164 per cent.

The brokerage firms of the Bank of St Vincent and the Grenadines Ltd, Bank of Saint Lucia Ltd, First Citizens Investment Services Limited and Grenada Co-operative Bank Ltd participated in this auction.